

## The 2026 BGS Auctions

The BGS-RSCP Auction began on February 9, 2026, and finished on February 10, 2026 after thirty (30) rounds. The minimum starting price was 17.0¢/kWh and the maximum starting price was 21.5¢/kWh. Seventeen (17) companies registered to participate in the BGS-RSCP Auction. The results of the 2026 BGS-RSCP Auction were as follows:

<b>Table 1. 2026 BGS-RSCP Auction Results</b>					
<b>Statewide Load Cap: 20 tranches</b>					
<b>EDC</b>	<b>RSCP Peak Load Share (MW)</b>	<b>Tranches Available (Load Cap)</b>	<b>Final Price (¢/kWh)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
PSE&G	2,598.40	28 (13)	10.938	Axpo U.S. LLC	3
				BP Energy Company	2
				Citigroup Energy Inc.	6
				ConocoPhillips Company	1
				DTE Energy Trading, Inc.	5
				Engelhart CTP (US) LLC	1
				Five Elements Energy II LLC	1
				Macquarie Energy LLC	1
				NextEra Energy Marketing, LLC	6
				Shell Energy North America (US), L.P.	2
JCP&L	1,365.30	15 (7)	11.327	Axpo U.S. LLC	1
				BP Energy Company	4
				Citigroup Energy Inc.	1
				ConocoPhillips Company	1
				DTE Energy Trading, Inc.	1
				Engelhart CTP (US) LLC	1
				Five Elements Energy II LLC	3
				Hartree Partners, LP	1
				Shell Energy North America (US), L.P.	2
ACE	819.92	8 (3)	11.275	Axpo U.S. LLC	1
				BP Energy Company	1
				Engelhart CTP (US) LLC	3
				Five Elements Energy II LLC	2
				Shell Energy North America (US), L.P.	1

**Table 1. 2026 BGS-RSCP Auction Results**

<b>Statewide Load Cap: 20 tranches</b>					
<b>EDC</b>	<b>RSCP Peak Load Share (MW)</b>	<b>Tranches Available (Load Cap)</b>	<b>Final Price (¢/kWh)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
RECO	170.10	2 (2)	12.057	Constellation Energy Generation, LLC	1
				NextEra Energy Marketing, LLC	1
<b>TOTAL</b>	<b>4,953.72</b>	<b>53</b>			

The BGS-CIEP Auction began, and finished, on February 6, 2026, after eighteen (18) rounds. The minimum starting price was \$800/MW-day and the maximum starting price was \$1,000/MW-day. Eleven (11) companies registered to participate in the BGS-CIEP Auction. The results of the 2026 BGS-CIEP Auction were as follows:

<b>Table 2. 2026 BGS-CIEP Auction Results</b>					
<b>Statewide Load Cap: 17 tranches</b>					
<b>EDC</b>	<b>CIEP Peak Load Share (MW)</b>	<b>Tranche Target</b>	<b>Final Price (\$/MW-day)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
PSE&G	1,770.74	24	677.73	BP Energy Company	1
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	5
				DTE Energy Trading, Inc.	11
				Engelhart CTP (US) LLC	1
				Five Elements Energy II LLC	2
				Hartree Partners, LP	1
JCP&L	692.70	9	680.00	BP Energy Company	1
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	4
				Five Elements Energy II LLC	1
ACE	135.10	2	673.68	BP Energy Company	1
				Constellation Energy Generation, LLC	1
RECO	49.80	1	597.67	ConocoPhillips Company	1
<b>TOTAL</b>	<b>2,648.34</b>	<b>36</b>			